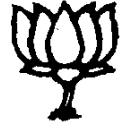


Dr & CA Kirit Somaiya

**B. Com., F.C.A. Ph. D
Ex - Member of Parliament**



**Shri Thomas
Minister Consumer Affairs
New Delhi**

8th August 2013

**Sub: Protection of interest of Innocent Farmers & Investors
Ref: Our previous representations of 3rd & 5th August**

Dear Sir,

The promoters & big hoarders/brokers in NSEL scam cheat more than 10,000 farmers/investors. We feel that the Government/Regulators decision to exempt NSEL from all regulatory networks in 2007 is the route cause of this Rs 8000 crores scam.

Our Observations & Suggestions: -

- **Speculators created artificial liquidity through NSEL**
- **Fake, forge stocks, transactions, receipts**
- **Thousands of crores taken out & used for hoarding & speculation**
- **Relaxation acquired for Spot abused to bypass regulation**
- **Where Rs 800 crore-settlement guarantee gone?**
- **Money/Stocks taken out by Big People with the help of Exchange**
- **Misleading manipulative information given by NSEL**
- **PSU's e.g. MMTC, PEC lost/locked hundreds of crores**
- **Stocks are hypothecated/pledged in fraudulent manners with more than one lenders**
- **Audit, verification by Regulators & taking physical charge & possession of documents/stock**
- **Registering FIR against Promoters, Officials & scamsters**

It seems that the promoters/officials/brokers in connivance used NSEL money for other hoarding/speculation/other business activities.

We request to do the needful.

Thanking you

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Kirit Somaiya', located below the typed name.

(Kirit Somaiya ex MP)

President Investors Grievances Forum